LAND/INVESTMENT OFFERING

5251 FM982, Princeton, TX 75407

The second stress



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#### **Princeton, TX**

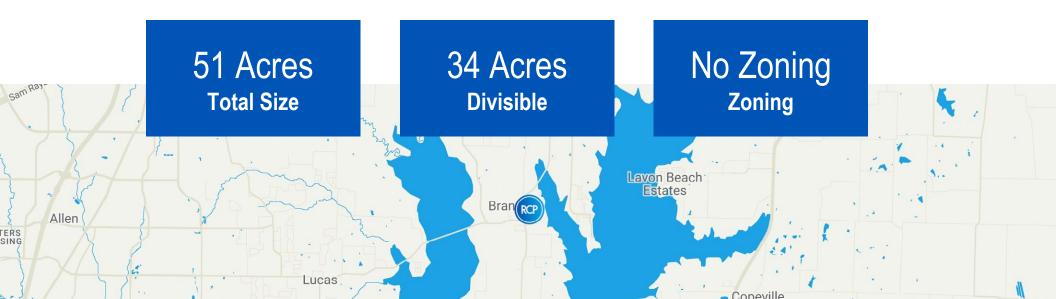
Found along the only direct path to the Princeton peninsula of Lavon Lake coming from Dallas, this tract invites mixed-use development. Developers such as Lennar & DR Horton have drawn tens of thousands to this area, building 5,000+ homes on the peninsula.

#### **Property Overview**

To the south of the property, 1/3 of a mile away, Mayfield Elementary School just opened for it's first year of school. The 2nd Princeton High School is slated to be built next to the elementary school in 2025.

The net 23 acre property offers single family rental for rent, townhome, or duplex developers the unique opportunity to develop a new project that is not restricted with no zoning jurisdictions.

The newly-available 28 acres offers a great location for a 2nd multifamily AMI or similar workforce development. Althought the surrounding retail footprint is minimal, this area offers great opportunity for higher-traffic expansion.



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#### **Property Specifications**

- Located on FM 982 and FM 546
- CR 442 and CR 1099 connect the property sites
- Properties are adjacent to Lake Lavon

# Traffic Count

34 Acres

**Divisible** 

FM 982/546: ±6,534 FM 982/CR 442 ± 2,100 (2022)

Zoning Ν/Δ

Water/Sewer

WATER TO SITE (6")

SEPTIC ON SITE

(UNINCORPORATED)

# **Princeton ISD**

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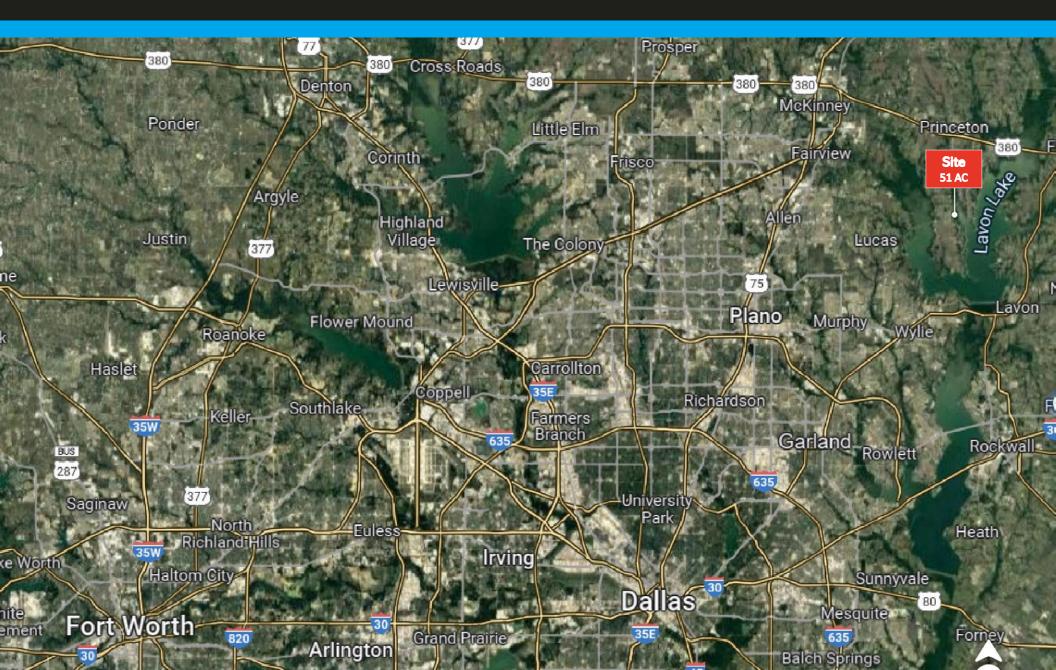


PORTFOLIO > LAND > NO BAD DAYS VILLAGE

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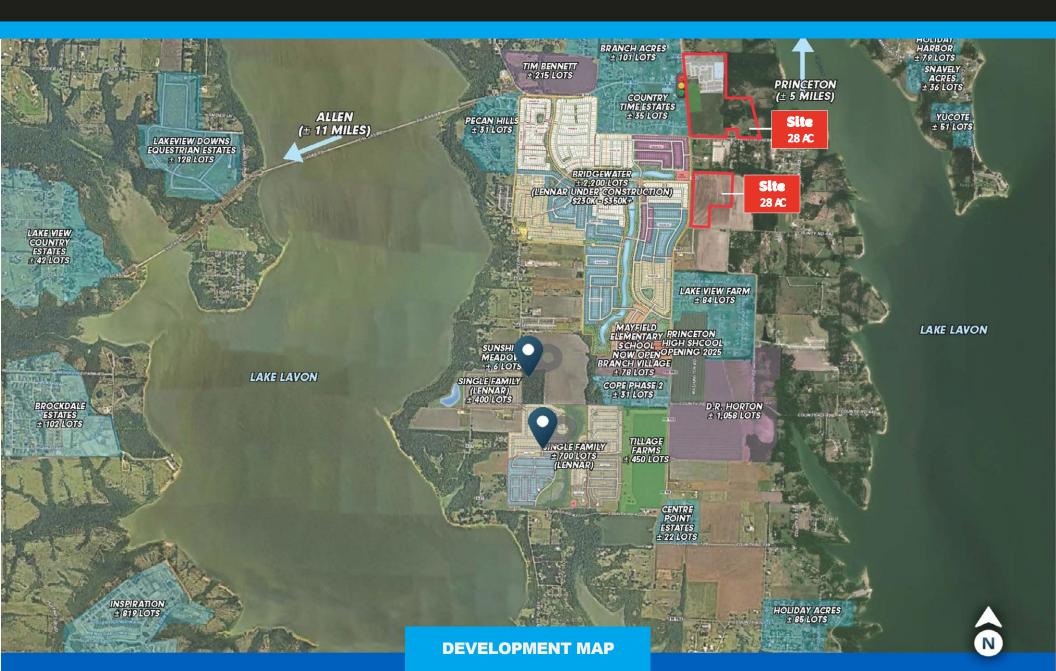




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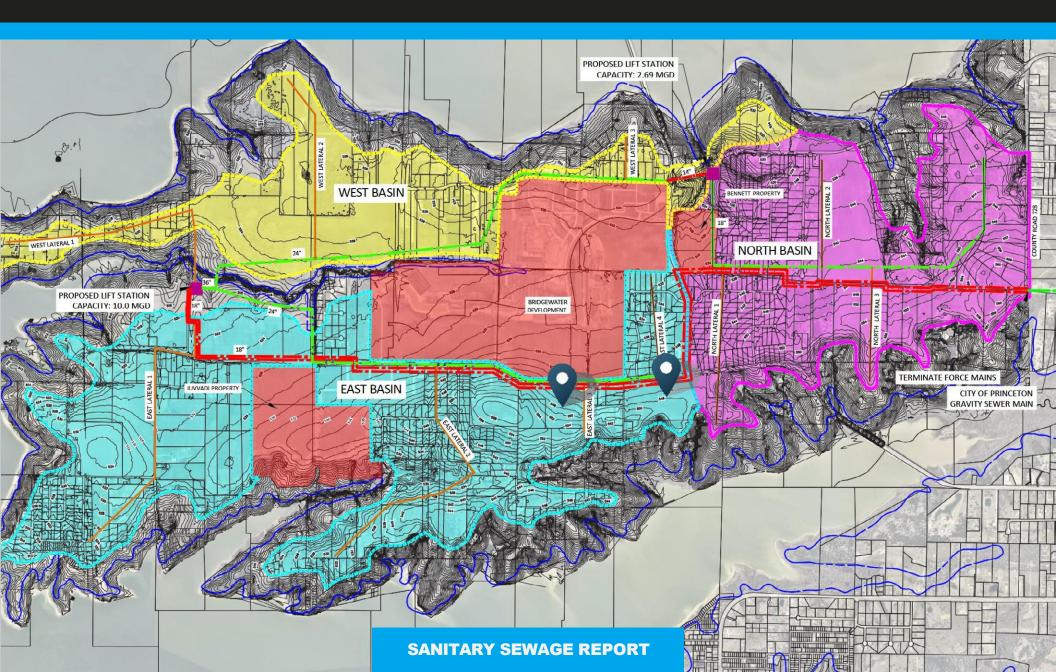




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#### **Property Contact**

### Primary Contacts:

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The information presented was obtained from sources deemed reliable; however, Reserve Capital Partners does not guarantee its completeness or accuracy.

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